October 6, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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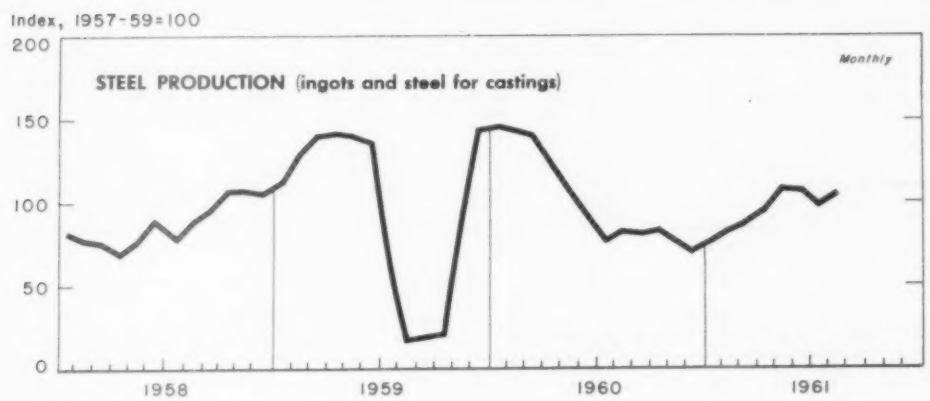
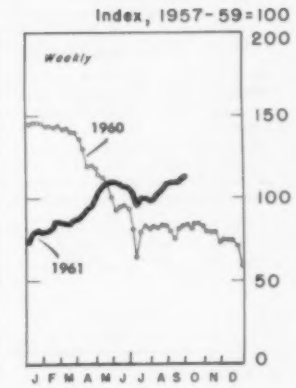
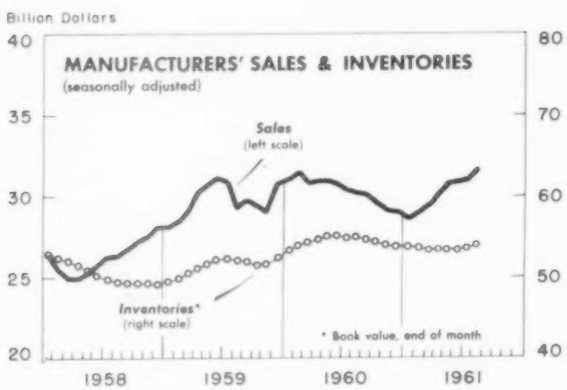
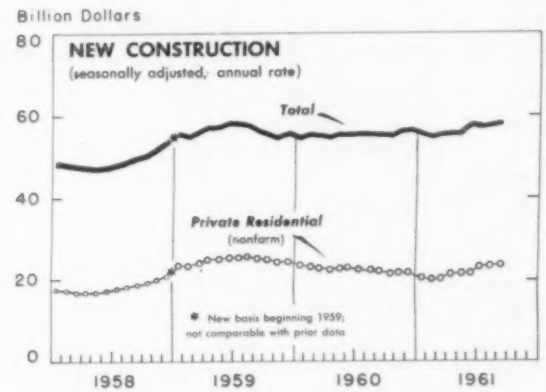
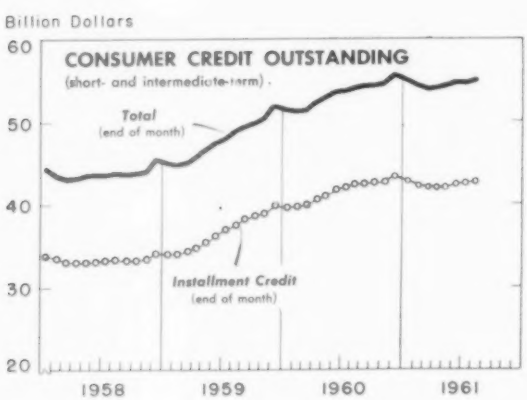
SELECTED BUSINESS INDICATORS

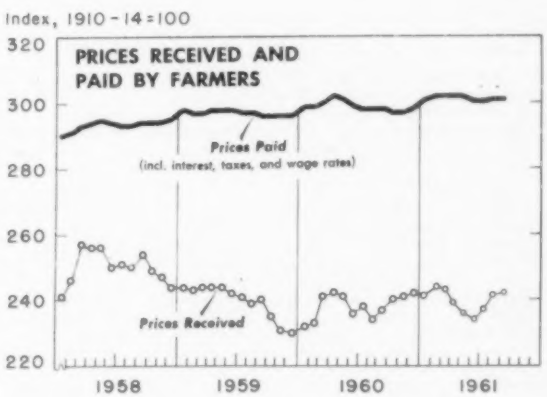












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Sept. 24	Oct. 1	Sept. 9	Sept. 16	Sept. 23	Sept. 30
Commodity prices, wholesale:						
All commodities, 1947-49=100	.....	*119.2	118.7	118.7	118.6	118.7
Farm products, do.	.....	*87.7	86.9	87.6	87.8	88.2
Foods, processed, do.	.....	*108.1	108.2	108.0	107.6	108.5
All other, do.	.....	*127.9	127.4	127.3	127.2	127.1
22 commodities 2/, do.	83.6	83.6	85.1	85.1	84.4	83.7
Department store sales, do.	148	149	129	150	154	.....
Insured unemployment, total 3/, thous.	1,734	1,729	2,172	2,130	.....	.....
State programs (50 States and, in 1961, Puerto Rico), do.	1,571	1,571	1,587	1,561	.....	.....
Failures, indust. and commercial (Dun & Bradstreet), number	321	304	275	292	337	.....
Finance:						
Currency in circulation 4/, mil. of dol.	32,171	32,004	32,663	32,836	32,775	32,612
Federal Reserve bank credit outstanding, total 4/, do.	28,189	28,059	28,931	29,052	29,251	28,986
Member bank reserve balances 4/, do.	18,633	18,609	19,117	19,197	19,475	19,500
Excess reserves, estimated 4/, do.	519	518	545	588	566	631
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted, mil. of dol.	.....	.....	61,791	63,341	62,720	.....
Savings deposits, do.	.....	.....	29,079	29,110	29,163	.....
Loans and investments (adjusted), total, do.	108,141	107,534	114,270	115,106	115,920	.....
U. S. Government obligations, do.	28,357	28,180	33,321	33,171	33,181	.....
Commercial and industrial loans (gross), do.	31,770	31,744	31,548	31,728	31,942	.....
Real estate loans (gross), do.	12,877	12,874	13,058	13,101	13,126	.....
Bond yields, domestic corporate (Moody's) 4/, percent	4.58	4.59	4.74	4.75	4.74	4.74
Stock prices, 500 stocks (Stand. & Poor's) 5/, 1941-43=10	54.57	52.48	68.46	68.01	66.96	66.47
Industrials, 425 stocks, do.	57.69	55.52	72.27	71.76	70.53	70.00
Production:						
Bituminous coal 4/, thous. of short tons	1,391	1,396	1,441	1,462	1,443	.....
Electric power, by utilities, mil. of kw.-hr.	14,556	14,161	15,838	15,869	15,025	.....
Motor vehicles (cars, trucks, coaches), number	140,440	156,392	102,497	81,503	90,877	131,457
Petroleum (crude) and condensate 4/, thous. of bbl.	6,877	6,849	7,162	7,111	7,145	.....
Steel, thous. of short tons	1,547	1,558	2,032	2,032	2,114	2,131
Index of production, 1957-59=100	83.0	83.6	109.1	109.1	113.5	114.4
Freight carloadings, total, thous. of cars	618	632	513	594	606	.....
Miscellaneous, do.	314	323	262	297	308	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for September 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL, bil. of dol.	27.89	30.75	31.52	32.28	r28.51	32.17
Durable goods industries, total 1/, do.	13.05	14.09	15.18	15.77	r13.17	14.77
Primary metal, do.	1.78	1.97	2.23	2.27	1.86	2.21
Fabricated metal, do.	1.63	1.89	1.73	1.83	1.64	2.00
Machinery (including electrical), do.	4.25	4.64	4.97	5.17	r4.33	4.98
Transportation equipment (incl. motor vehicles), do.	2.91	2.62	3.49	3.61	r2.85	2.50
Lumber and furniture, do.	.77	.97	.86	.90	.78	1.00
Stone, clay, and glass, do.	.73	.83	.79	.84	.74	.90
Nondurable goods industries, total 1/, do.	14.84	16.67	16.34	16.51	r15.34	17.39
Food and beverage, do.	4.57	4.88	4.93	4.88	r4.65	4.77
Tobacco, do.	.39	.45	.45	.45	r.43	.46
Textile, do.	1.05	1.30	1.18	1.31	1.06	1.36
Paper, do.	.98	1.15	1.20	1.22	1.07	1.27
Chemical, do.	2.10	2.40	2.64	2.60	2.28	2.66
Petroleum and coal, do.	3.11	3.26	3.24	3.24	r3.15	3.50
Rubber, do.	.48	.51	.52	.54	.46	.51
VALUE (SEASONALLY ADJUSTED), TOTAL, do.	30.44	30.15	30.78	30.90	r31.16	31.58
Durable goods industries, total 1/, do.	14.73	14.42	14.58	14.69	r14.79	r15.19
Primary metal, do.	2.11	1.98	2.13	2.07	2.20	2.23
Fabricated metal, do.	1.73	1.70	1.69	1.72	1.70	1.73
Machinery (including electrical), do.	4.77	4.70	4.82	4.83	r4.88	5.04
Transportation equipment (incl. motor vehicles), do.	3.41	3.35	3.29	3.41	r3.32	3.42
Lumber and furniture, do.	.87	.87	.84	.84	.87	.89
Stone, clay, and glass, do.	.75	.73	.72	.74	.76	.78
Nondurable goods industries, total 1/, do.	15.72	15.72	16.20	16.21	r16.36	16.40
Food and beverage, do.	4.63	4.66	4.80	4.70	r4.78	4.72
Tobacco, do.	.38	.41	.43	.41	r.43	.43
Textile, do.	1.23	1.20	1.22	1.27	r1.24	1.24
Paper, do.	1.08	1.09	1.16	1.18	1.17	1.18
Chemical, do.	2.30	2.33	2.47	2.51	2.50	2.58
Petroleum and coal, do.	3.19	3.17	3.31	3.22	r3.29	3.19
Rubber, do.	.48	.48	.50	.50	r.47	.50

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1960		1961			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....bil. of dol..	54.40	54.48	53.77	53.59	r53.23	53.58
Durable goods industries, total 1/.....do....	31.75	31.73	30.65	30.49	r30.25	30.61
Primary metal.....do....	4.64	4.71	4.45	4.44	4.52	4.55
Fabricated metal.....do....	3.39	3.31	3.07	3.10	r3.07	3.04
Machinery (including electrical).....do....	10.56	10.48	10.45	10.37	r10.20	10.16
Transportation equipment (incl.motor vehicles).do....	7.05	7.16	6.65	6.57	r6.46	6.85
Lumber and furniture.....do....	1.93	1.94	1.82	1.82	1.82	1.84
Stone, clay, and glass.....do....	1.44	1.40	1.48	1.45	1.45	1.42
By stages of fabrication:						
Purchased materials.....do....	8.63	8.65	7.66	7.65	r7.78	7.86
Goods in process.....do....	12.35	12.49	12.05	12.00	r11.89	12.29
Finished goods.....do....	10.77	10.59	10.94	10.85	r10.58	10.46
Nondurable goods industries, total 1/.....do....	22.66	22.75	23.12	23.10	22.97	22.97
Food and beverage.....do....	4.72	4.93	4.83	4.84	4.90	5.12
Tobacco.....do....	1.83	1.85	1.94	1.88	r1.80	1.87
Textile.....do....	2.72	2.66	2.86	2.82	2.79	2.70
Paper.....do....	1.61	1.62	1.69	1.68	1.66	1.67
Chemical.....do....	4.10	4.10	4.20	4.20	r4.19	4.14
Petroleum and coal.....do....	3.32	3.35	3.35	3.36	3.41	3.41
Rubber.....do....	1.18	1.18	1.14	1.12	r1.10	1.09
By stages of fabrication:						
Purchased materials.....do....	8.86	8.80	8.86	8.79	r8.72	8.72
Goods in process.....do....	3.19	3.18	3.25	3.30	r3.33	3.33
Finished goods.....do....	10.60	10.77	11.00	11.01	r10.92	10.92
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	54.90	54.98	53.37	53.36	r53.55	53.99
Durable goods industries, total 1/.....do....	32.05	32.08	30.15	30.20	r30.37	30.83
Primary metal.....do....	4.75	4.71	4.51	4.60	4.66	4.64
Fabricated metal.....do....	3.33	3.34	2.93	2.92	r2.95	3.02
Machinery (including electrical).....do....	10.58	10.59	10.20	10.14	r10.17	10.22
Transportation equipment (incl.mc vehicles).do....	7.34	7.36	6.63	6.64	r6.64	6.93
Lumber and furniture.....do....	1.90	1.92	1.80	1.80	r1.80	1.82
Stone, clay, and glass.....do....	1.44	1.44	1.42	1.43	1.45	1.47
By stages of fabrication:						
Purchased materials.....do....	8.63	8.56	7.78	7.60	r7.70	7.71
Goods in process.....do....	12.63	12.60	11.91	12.03	r12.07	12.34
Finished goods.....do....	10.79	10.93	10.47	10.57	r10.60	10.77
Nondurable goods industries, total 1/.....do....	22.85	22.90	23.22	23.16	r23.18	23.16
Food and beverage.....do....	4.94	4.95	5.07	5.05	r5.09	5.12
Tobacco.....do....	1.94	1.94	1.97	1.96	1.96	2.00
Textile.....do....	2.69	2.67	2.76	2.75	2.75	2.72
Paper.....do....	1.61	1.63	1.66	1.67	1.66	1.68
Chemical.....do....	4.14	4.18	4.24	4.24	r4.25	4.21
Petroleum and coal.....do....	3.29	3.29	3.37	3.37	3.38	3.36
Rubber.....do....	1.23	1.24	1.14	1.13	r1.13	1.13
By stages of fabrication:						
Purchased materials.....do....	9.05	9.02	8.97	8.97	8.96	9.01
Goods in process.....do....	3.17	3.17	3.20	3.25	r3.31	3.34
Finished goods.....do....	10.63	10.71	11.05	10.94	r10.91	10.82
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	27.91	30.56	31.50	32.42	r29.39	32.46
Durable goods industries, total 1/.....do....	13.17	14.10	14.98	15.92	r14.05	15.05
Primary metal.....do....	1.67	1.80	2.30	2.20	r1.97	2.36
Fabricated metal.....do....	1.64	1.89	1.76	1.89	1.72	1.99
Machinery (including electrical).....do....	4.39	4.62	4.84	5.27	4.57	4.99
Transportation equipment (incl.motor vehicles)...do....	2.82	2.90	3.24	3.52	r3.21	2.67
Nondurable goods industries, total.....do....	14.73	16.46	16.52	16.50	r15.34	17.41
New orders, net (seasonally adjusted), total.....do....	29.19	30.01	31.09	31.10	r31.33	32.14
Durable goods industries, total 1/.....do....	13.84	14.41	14.80	14.92	r15.03	r15.56
Primary metal.....do....	1.89	1.84	2.19	2.20	r2.33	2.42
Fabricated metal.....do....	1.59	1.74	1.74	1.82	1.75	1.82
Machinery (including electrical).....do....	4.52	4.81	4.78	4.77	r4.89	5.12
Transportation equipment (incl.motor vehicles)...do....	3.20	3.33	3.36	3.34	r3.45	3.43
Nondurable goods industries, total.....do....	15.35	15.61	16.29	16.19	r16.30	16.57
Unfilled orders, end of month (unadjusted), total....do....	47.69	47.50	45.80	45.95	r46.82	47.12
Durable goods industries, total 1/.....do....	44.62	44.64	42.64	42.79	r43.66	r43.94
Primary metal.....do....	3.92	3.74	3.95	3.88	3.99	4.14
Fabricated metal.....do....	3.10	3.10	2.79	2.85	2.93	2.91
Machinery (including electrical).....do....	18.26	18.24	17.24	17.34	r17.58	17.59
Transportation equipment (incl.motor vehicles)...do....	14.60	14.89	14.13	14.04	r14.40	14.58
Nondurable goods industries, total.....do....	3.07	2.86	3.17	3.16	r3.16	3.17
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	53,809	54,092	54,390	54,786	54,687	54,889
Installment credit, total.....do....	42,050	42,378	42,127	42,441	42,457	42,636
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,156	4,365	4,280	4,402	3,976	4,319
Repaid, total.....do....	3,858	4,037	4,141	4,088	3,960	4,140
Adjusted: Extended, total.....do....	4,214	4,072	4,001	4,116	3,961	4,081
Repaid, total.....do....	3,997	3,918	3,974	4,016	4,035	4,055

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1960		1961			
	August	September	June	July	August	September
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	234	238	234	237	241	242
Crops.....do....	219	222	231	232	229	229
Commercial vegetables.....do....	196	192	253	261	214	198
Cotton.....do....	273	272	261	265	276	277
Feed grains and hay.....do....	152	152	152	156	154	156
Food grains.....do....	196	197	200	201	209	214
Fruit.....do....	240	270	260	241	244	257
Oil-bearing crops.....do....	211	208	261	261	259	242
Potatoes (including dry edible beans).....do....	195	181	177	189	162	148
Tobacco.....do....	488	510	516	516	523	542
Livestock and products.....do....	247	251	236	241	251	252
Dairy products.....do....	254	269	240	248	257	266
Meat animals.....do....	290	285	286	288	302	303
Poultry and eggs.....do....	154	163	131	138	142	138
Wool.....do....	230	225	238	232	231	230
PRICES PAID BY FARMERS:						
All commodities and services.....do....	274	274	275	275	276	276
Family living items.....do....	290	r289	290	290	290	291
Production items.....do....	262	263	265	264	265	266
All commod.,services, int.,taxes, and wage rates 1/..do....	298	298	300	300	301	301
PARITY RATIO 2/.....do....	79	80	78	79	80	80
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL...mil. of dol..	5,205	5,168	5,351	r5,285	r5,388	5,432
Private, total.....do....	3,556	3,524	3,740	r3,745	r3,714	3,714
Residential (nonfarm).....do....	2,031	1,972	2,188	r2,136	r2,105	2,089
New housing units.....do....	1,524	1,492	1,407	1,524	r1,574	1,590
Additions and alterations.....do....	426	398	682	r512	r428	396
Nonresidential buildings, total.....do....	884	904	900	932	937	949
Industrial.....do....	237	247	219	216	213	218
Commercial.....do....	360	369	401	419	416	421
Farm construction.....do....	126	121	156	164	r161	150
Public utility.....do....	489	501	473	491	r491	507
Public, total.....do....	1,649	1,644	1,611	r1,540	r1,674	1,718
Nonresidential buildings.....do....	448	450	468	r450	r459	461
Military facilities.....do....	141	132	136	r98	r109	117
Highway.....do....	645	644	574	r562	r651	689
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED, AT ANNUAL RATES), TOTAL.....do....	55,837	55,599	57,615	r57,154	r57,841	58,440
Private, total.....do....	39,474	39,316	40,737	r41,291	r41,183	41,388
Residential (nonfarm).....do....	22,448	22,102	22,680	r23,233	r23,262	23,386
Nonresidential buildings, total.....do....	10,061	10,226	10,584	10,608	10,629	10,711
Industrial.....do....	2,880	2,958	2,750	2,672	2,588	2,610
Commercial.....do....	4,033	4,134	4,510	4,578	4,646	4,718
Farm construction.....do....	1,272	1,289	1,839	1,759	r1,661	1,627
Public utility.....do....	5,410	5,418	5,382	5,457	r5,409	5,460
Public, total.....do....	16,363	16,283	16,878	r15,863	r16,658	17,052
Nonresidential buildings.....do....	4,896	4,959	5,229	r4,963	r5,014	5,092
Military facilities.....do....	1,444	1,340	1,382	r1,140	r1,117	1,195
Highway.....do....	5,724	5,602	5,527	r5,128	r5,762	5,990
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	144	144	145	r146	145	145

r/ Revised. 1/ Parity index. 2/ Ratio of prices received to prices paid (including interest, taxes, and wage rates).
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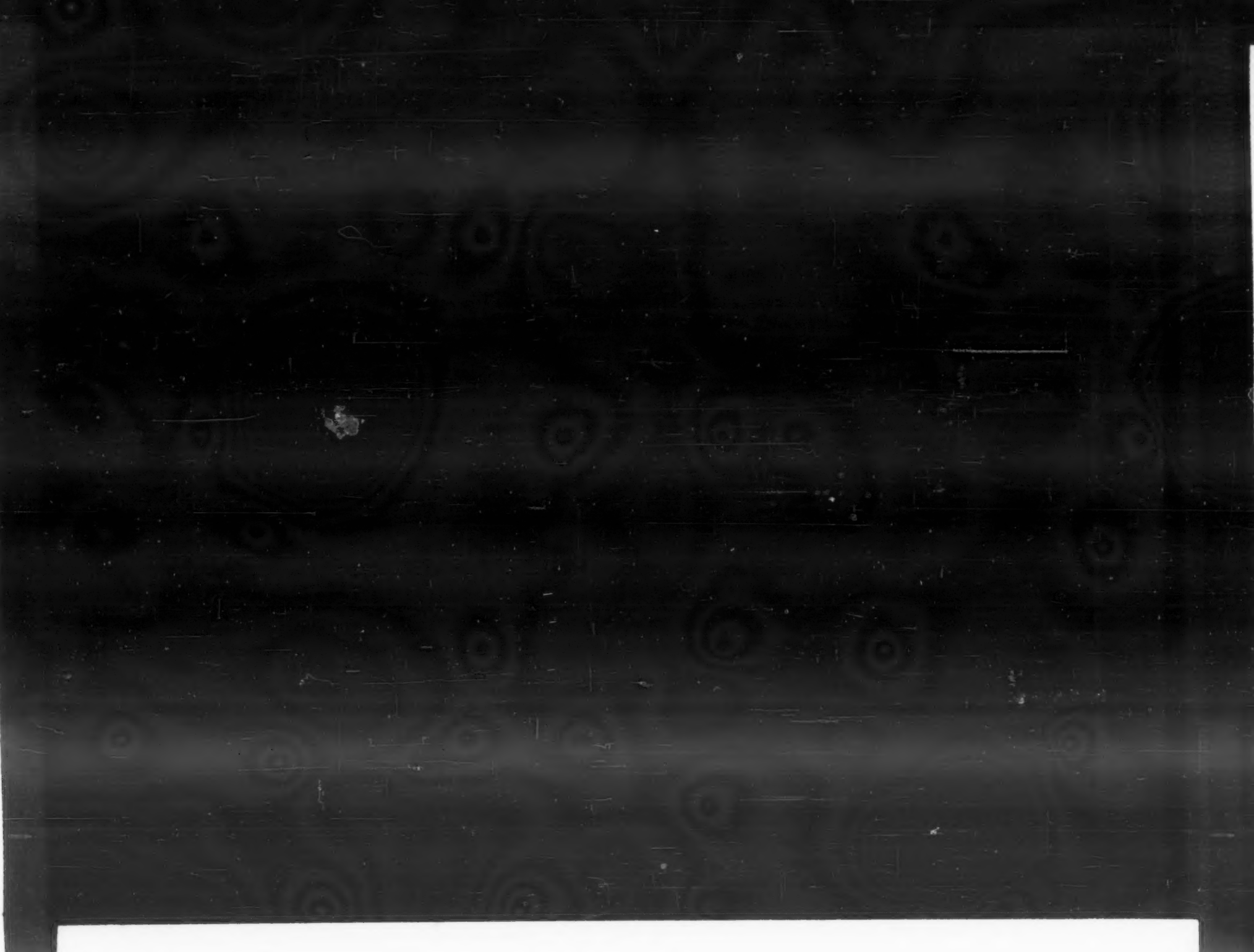
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